

Farmland Value Survey

Realtors Land Institute

The Iowa Farm & Land Chapter #2 Realtors Land Institute has released the results of its March 2015 Iowa Land Trends and Values Survey. The Realtors Land Institute is an arm of the National Association of Realtors and is organized for realtors who specialize in farm and land sales, management and appraisal. All participants in the survey deal almost exclusively in farmland.

Participants were asked to estimate average values of farmland as of March 2015. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.

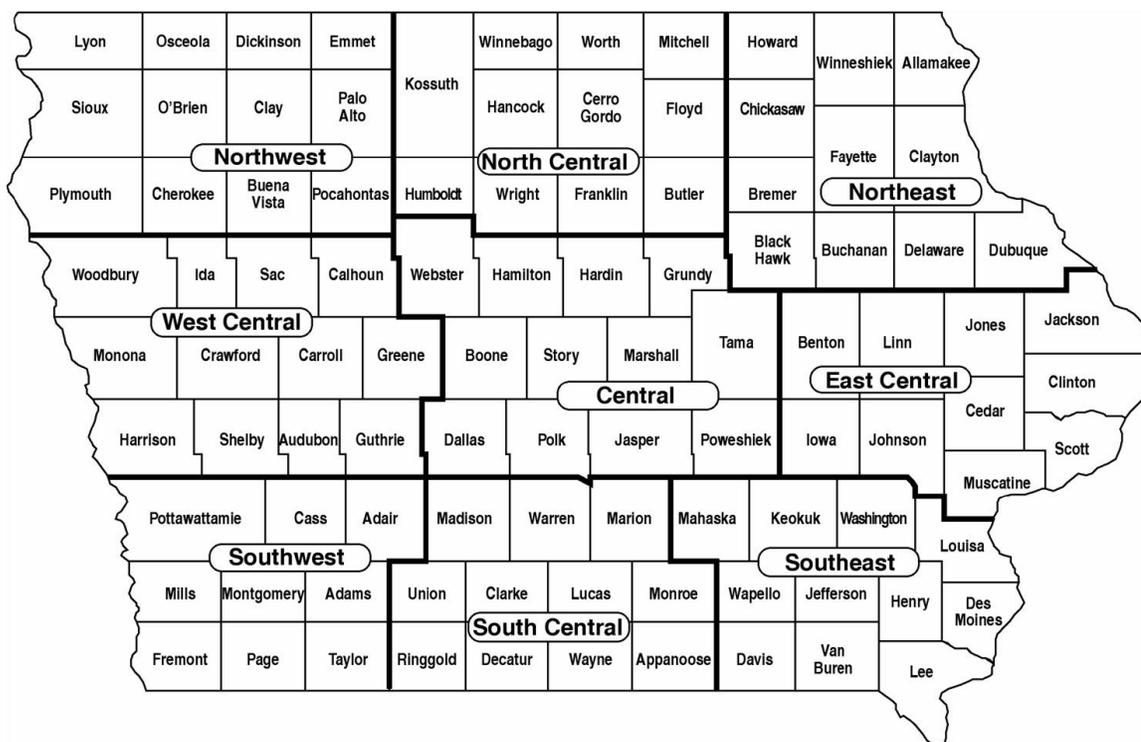


Table 1. Survey of farmland values (dollars per acre).

Iowa Farm & Land Chapter #2, Realtors Land Institute, March 2015

Area in Iowa	Land classification by potential corn production										Change in tillable cropland values past 6 months
	High quality crop land		Medium quality crop land		Low quality crop land		Non-tillable pasture		Timber		
	Sept.	March	Sept.	March	Sept.	March	Sept.	March	Sept.	March	
Central	\$11,109	\$10,207	\$8,291	\$7,634	\$5,399	\$5,085	\$2,748	\$2,756	\$2,181	\$2,236	-7.5%
East Central	11,300	10,425	8,199	7,413	5,261	4,831	2,772	2,873	2,187	2,180	-8.4%
North Central	10,571	9,807	8,380	7,657	5,700	5,189	2,344	2,378	1,945	1,885	-8.1%
Northeast	11,096	9,863	8,206	7,352	5,609	4,968	2,844	2,938	2,385	2,520	-11.0%
Northwest	12,385	11,619	9,373	8,704	6,383	5,913	2,901	2,885	2,579	2,529	-6.8%
South Central	8,267	7,775	6,139	5,631	3,322	2,977	2,450	2,594	2,269	2,419	-7.6%
Southeast	11,015	10,427	7,485	6,867	4,261	4,192	2,281	2,392	1,903	1,958	-5.6%
Southwest	9,756	9,207	7,505	7,125	4,972	4,884	3,394	3,400	2,360	2,340	-4.6%
West Central	10,811	9,991	8,826	7,990	5,885	5,305	3,200	3,000	2,538	2,488	-8.8%
State Average	10,701	9,924	8,045	7,375	5,199	4,816	2,770	2,802	2,261	2,284	-7.6%

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